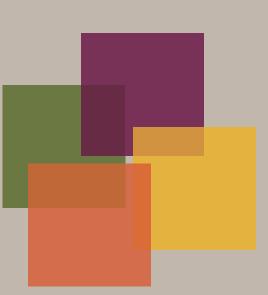


Municipal Power Systems

De fining Our Resources



Utah Associated Municipal Power Systems



2006 Annual Report

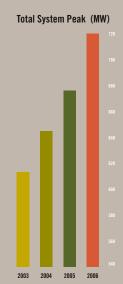
www.uamps.com



Municipal Power Systems

Defining Our Resources

UAMPS is proud of the many resources we provide to serve our members' needs. Every year we focus on how a diverse resource mix, offered through our unique project-based structure, provides the UAMPS members with opportunities to bring reliable electric energy to their public power communities. In this year's annual report, we celebrate our most valuable resource – the human resource, our own as well as the board members and representatives who diligently administer and manage the projects.



Performance Summary		
	2005	2
Total System Energy (MWh)	4,409,039	4,454,
UAMPS Energy Sales (MWh)	3,379,747	3,652,9
Sales to Member (MWh)	3,033,617	3,060,
Off-System Sales (MWh)	346,130	592,7

676

Total System Peak (MW)

Utah Associated Municipal Power Systems (UAMPS) is a governmental agency that provides comprehensive wholesale electric energy, on a nonprofit basis, to community-owned power systems throughout the Intermountain West. The UAMPS membership represents 48 members from Utah, Arizona, California, Idaho, Nevada, and New Mexico.

Executive Message

Providing reliable energy service to their communities brought the original UAMPS members together. As growing energy demands challenge our members' communities, service will continue to define and shape our direction.

Early in UAMPS' history, our members recognized that no single fuel source or fuel type could meet our growing energy needs. As UAMPS diversified our resource mix, we structured our portfolio through projects, giving independent choice to every member community.

UAMPS readily acknowledges that flexibility is essential to our service and the members independence. Our project contracts provide the opportunity to change, as recently demonstrated when the community focus changed for the City of St. George. By following their contractual rights. St. George successfully withdrew from the projects they no longer found useful. This provided the opportunity for other UAMPS members to participate in these projects.

This year, the majority of UAMPS members elected to participate in the next pivotal resource to meet future energy demand, IPP Unit 3. Because the project will be at the existing IPP site, it brings the benefits of plant infrastructure, rail lines, water rights and transmission access along with the best available control technology to offer a reliable, efficient, clean energy resource.

Although providing electric service is what we do, it is our dedication to serving our members that sets us apart. The management and

General Manager

staff of UAMPS skillfully manage

and direct the day-in and day-

out operation of UAMPS' 14

projects. Each project comes

with a set of plans, contracts,

and member participants. Our

staff guides operations, develops

explores new technologies, and

ensures efficient and ethical

operations within the limits of

the project documents and the

desires of the participants. It is

this, our human resource, which

this year's Annual Report

highlights.

and researches strategies,





UAMPS' lives

Jackie Coombs

Liaison with members and their governing bodies to coordinate all member activity and communication.

The annual member conference provides a valuable forum for member representatives and government leaders to explore issues related to the electric industry. Anticipating that nuclear energy will be an option for our resource mix within the next decade, **UAMPS** invited the Idaho National Laboratory to present "The Next Generation of Nuclear Energy" at this year's conference. Members gained valuable insight on this cutting-edge resource and realize its potential for UAMPS.

UAMPS demonstrates cooperation and ingenuity through the All-In-Cost Pool, where participating members agree to share their resources at cost within the Pool Project. This program, developed by the participating members, exemplifies the level of trust our members have and their commitment to partnership.



industry. The unique joint operating agreement developed between the Central-St. George Project participants and PacifiCorp is considered a model for future transmission design. In 2006, we completed the first phase of the

maintenance and eliminate duplication of transmission services in Washington County. With phase two under construction and a third phase in engineering, we are setting a national precedence for proactive management of complex transmission issues.

Marshall Empey

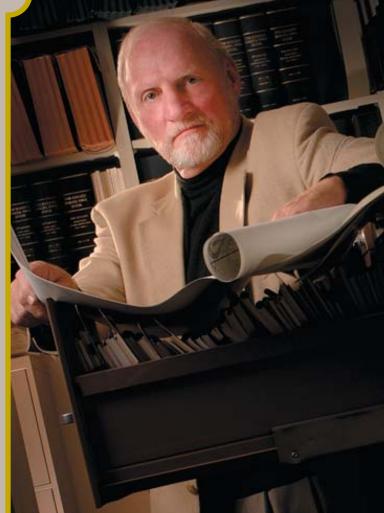
Manages operations, scheduling and transmissions

Total System Energy (MWh)

Thomas Florence

Provides technical coordination for UAMPS projects.

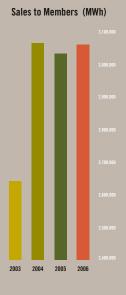
UAMPS manages each of our projects individually. Staying on top of the technical requirements is imperative. A major part of this responsibility is to continually screen new projects and resource innovations to see if they meet UAMPS' criteria. As IPP Unit 3 gears up for construction, we will once again have the opportunity to demonstrate our ability to manage the technical details of the complex development, probing for the best ideas at the lowest cost to our members.



Scott Fox

Manages day-to-day financing as well as long tem financial issues.

Four years ago, participants in the Pool Project agreed upon a cost recovery charge as a solution to the obligations incurred during the volatile market conditions of 2001. The note was successfully retired this year, one year earlier than planned. Our steadfast management of the debt showcases the commitment UAMPS and our members have toward cooperatively working through difficulties to achieve favorable results.



UAMPS Energy Sales (MWh)

Ted Rampton

Monitors state and federal government activities and lobbies on behalf of UAMPS and public power.

Keeping tabs on state and federal activities and communicating the political climate to our members is a valuable UAMPS service. We've built relationships that bring us to the table on critical issues, such as participating in the Utah energy development workgroup created by the State Legislature to evaluate various fuel options including fossil fuels, renewable and unconventional resources. Through this committee, we shared our perspective on coal, renewables, conservation and non-conventional resources.



Within our contracts with members, UAMPS has attempted to outline each member's rights and responsibilities. As in any business, has the ability to pursue redress in a number of forums if a resolution cannot be reached. If this happens, as it did this year for the first time in UAMPS' history, UAMPS has an members. While we are sorry that

the City of Page, Arizona filed a lawsuit, we recognize their right to do so and are confident the conflict can be resolved.

Off-System Sales (MWh)

Doug Hunter

Liaison between board and staff.



Ron J.Crump Secretary

Gary Merrill Treasurer







Not Pictured

Bryan Hill
Page Electric Utility, AZ

Thomas Husted
Valley Electric Association Inc.

Balance Sheets

Year Ending March 31	2006	2005
Assets		
Current assets:		
Receivables	\$ 19,411,915	\$ 16,575,949
Prepaid expenses and deposits	12,503,455	7,712,284
Investments	3,542,164	3,178,238
	35,457,534	27,466,471
Restricted assets:		
Investments	34,625,758	30,102,208
	34,625,758	30,102,208
Utility plant and equipment:		
Generation	193,771,254	190,504,620
Transmission	62,903,172	60,970,642
Furniture and equipment	1,155,450	969,813
	257,829,876	252,445,075
Less accumulated depreciation	(89,938,857)	(79,169,276
	167,891,019	173,275,799
Construction work-in-progress	1,743,132	150,000
	169,634,151	173,425,799
Other assets:		
Unamortized bond issuance costs (net of accumulated		
amortization of \$2,086,000 in 2006 and \$2,005,000		
in 2005)	3,724,405	4,064,988
Net costs to be recovered from		
future billings to Members	11,909,208	33,619,244
	15,633,613	37,684,232
Total assets	\$ 255,351,056	\$ 268,678,710

Year Ending March 31	2006	2005
Liabilities and net assets		
Current liabilities:		
Outstanding checks in excess of transfers	\$ 214,886	\$ 280,820
Accounts payable	10,286,510	14,848,970
Accrued liabilities	11,274,332	6,498,318
Members' advance billings	657,496	657,496
Notes payable	10,963,252	4,238,882
Current portion of deferred revenue	1,585,747	1,574,275
	34,982,223	28,098,761
Liabilities payable from restricted assets:		
Accrued interest payable	3,744,484	3,791,830
Current portion of long-term debt	13,228,613	16,307,893
	16,973,097	20,099,723
Long-term debt:		
Bonds payable, less current portion	179,581,387	197,467,415
Unamortized bond discount	(541,073)	(1,324,537
Unamortized bond premium	8,123,247	8,708,224
	187,163,561	204,851,102
Deferred revenue, less current portion	11,869,019	13,150,853

(17,628,092)

21,475,747

515,501

4,363,156

\$ 255,351,056

(24,185,619)

6,827,789

19,836,101

2,478,271

\$ 268,678,710

Net assets:

Invested in plant, net of debt

Restricted net assets
Unrestricted net assets

Total liabilities and net assets



Operating Revenues

Year Ending March 31	2006	2005
Power sales	\$172,809,490	\$147,982,089
Other	213,360	1,345,234
	173,022,850	149,327,323
Operating expenses:		
Cost of power	114,047,215	98,519,211
In lieu of ad valorem taxes	586,551	554,124
Depreciation	10,886,380	9,531,498
General and administrative	5,618,608	6,065,013
	131,138,754	114,669,846
Operating income	41,884,096	34,657,477
Nonoperating revenues (expenses):		
Interest income	1,287,041	732,009
Interest expense	(9,620,728)	(10,421,687)
Amortization of bond issuance costs	(340,586)	(382,973)
	(8,674,273)	(10,072,651)
Excess of revenues over expenses		
before net costs to be recovered from		
future billings to Members	33,209,823	24,584,826
Decrease in net costs to be recovered		
from future billings to Members	(21,710,036)	(22,945,213)
Excess of revenues over expenses	\$ 11,499,787	\$ 1,639,613

Statement of Cash Flows

Year Ending March 31	2006	2005
Operating activities		
Cash received from customers	\$175,640,892	\$152,064,412
Cash payments to suppliers for		
goods and services	(121,860,914)	(106,420,407)
Cash payments to employees for services	(2,474,123)	(2,369,802)
Cash payments for ad valorem taxes	(494,954)	(554,124)
Net cash provided by operating activities	50,810,901	42,720,079
Capital and related financing activities		
Additions to utility plant and equipment	(7,094,734)	(16,991,411)
Proceeds from sale of asset	-	1,285,000
Proceeds from issuance of long-term debt	-	19,478,631
Payments for bond refunding	-	(18,355,000)
Principal payments on refunding		
revenue bonds	(10,191,214)	(10,232,889)
Interest payments on refunding		
revenue bonds	(9,298,701)	(8,758,664)
Bond issuance costs	-	(347,505)
Distribution	(9,614,902)	(4,493,462)
Net cash used in capital and		
related financing activities	(36,199,551)	(38,415,300)
Noncapital and related financing activities		
Payments for variable lines of credit refunding	(10,774,095)	(19,022,704)
Interest payments on special notes	(170,886)	(754,328)
Net cash used in noncapital and		
related financing activities	(10,944,981)	(19,777,032)
Investing activities		
Decrease (increase) in current investments	(363,926)	1,178,878
Restricted assets:		
Net (increase) decrease in investments	(4,523,550)	13,331,878
Interest income received	1,287,041	919,489
Net cash provided by (used in) investing activities	(3,600,435)	15,430,245
Increase (decrease) in cash	65,934	(42,008)
Outstanding checks in excess of transfers at		
beginning of year	(280,820)	(238,812)
Outstanding checks in excess of transfers at		
end of year	\$ (214,886)	\$ (280,820)



Customer Profiles

The number of customers in each profile is as of December, 2005.

Number of Customers: 1,410 2005-2006 Peak: 4,526 kW **2005-2006 Energy:** 22,332,310 kWh **Peak Growth Rate:** -10.9%

Energy Growth Rate: -6.9% Internal Generation 2005-2006 Production: 6,292,900 kWh Mayor: Leonard Foster

Council Members: Kari Draper, Gordon Roberts, Chris Smith, Leslie Williams, Rowland Yardley

UAMPS Projects: Hunter, San Juan, IPP, CRSP, Firm Power Supply, Pool, Member Services, Government and Public Affairs, Resource, IPP Unit 3

Number of Customers: 1,613 **2005-2006 Peak:** 5,278 kW 2005-2006 Energy: 21,799,440 kWh Peak Growth Rate: 16.10% Energy Growth Rate: -5.09%

Internal Generation 2005-2006 Production: None

Mayor: Toni Turk

Council Members: Brian Bayles, Eric Grover, Eric Johnson,

Kelly Laws, Randall Pemberton

UAMPS Projects: San Juan, CRSP, Firm Power Supply, Pool,
Member Services, Government and Public Affairs, Resource,

Number of Customers: 7,599 2005-2006 Peak: 53,240 kW 2005-2006 Energy: 184,004,665 kWh Peak Growth Rate: 3.0% **Energy Growth Rate: 2.7%**

Internal Generation 2005-2006 Production: None

Mayor: Robert S. Ferraro

Council Members: Andrea Anderson, Karla Burton, Mike Pacini,

UAMPS Projects: IPP Unit 3

Number of Customers: 16,000 **2005-2006 Peak:** 75,967 kW **2005-2006 Energy:** 289,638,707 kWh Peak Growth Rate: 6.8% **Energy Growth Rate: -0.7%**

Internal Generation 2005-2006 Production: 17,701,290 kWh

Mayor: Joe L. Johnson

Council Members: Richard Higginson, Barbara Holt, R. Fred Moss,

Council Members: Richard Higginson, Barbara Holt, R. Fred Moss, John S. Pitt, Thomas B. Tolman Power Board: John Cushing, Richard Foster, David Irvine, Lowell Leishman, Ralph Mabey, R. Fred Moss, Jed Pitcher UAMPS Projects: San Juan, IPP, CRSP, Firm Power Supply, Craig-Mona, Pool, Member Services, Government and Public Affairs, Resource, Member Generation, IPP Unit 3

Number of Customers: 7,137 2005-2006 Peak: 32,411 kW **2005-2006** Energy: 152,217,649 kWh Peak Growth Rate: 5.70% **Energy Growth Rate:** 7.01%

Internal Generation 2005-2006 Production: 9,583,190 kWh

Mayor: Lou Ann Christensen

Council Members: Jon E. Adams, Holly Bell, Alden Farr, Steve Hill **UAMPS Projects:** Pool, Member Services

CENTRAL UTAH WATER CONSERVANCY DISTRICT

2005-2006 Peak: None **2005-2006 Energy:** None Peak Growth Rate: None

Energy Growth Rate: None Internal Generation 2005-2006 Production: None

General Manager: Don Christiansen

Board of Trustees: Randy Brailsford, Brent Brotherson, David Cox, Randy Crozier, Evans Tim Doxey, Michael Davis, R. Roscoe Garrett, Harley M. Gillman, Roger Hicken, Jani Iwamoto, Michael Jensen, Rondal McKee, Gary D. Palmer, David Rasmussen, Stan Smith, John West, Mark Wilson, Boyd Workman UAMPS Projects: CRSP, Member Services, Government and Public

Number of Customers: 3,199 2005-2006 Peak: 11,353 kW 2005-2006 Energy: 34,174,044 kWh Peak Growth Rate: 23.2% **Energy Growth Rate: 18.9%** Internal Generation 2005-2006 Production: None

Mayor: Don Richardson Council Members: David Blackburn, Heather Jackson, Vincent Liddiard, David Lifferth, Linn Strouse UAMPS Projects: Firm Power Supply, Member Generation, Pool, Member Services, Government and Public Affairs, Resource,

Number of Customers: 517 **2005-2006 Peak:** 1,497 kW **2005-2006** Energy: 7,460,531 kWh Peak Growth Rate: 0.5% **Energy Growth Rate:** 5.0% **Internal Generation 2005-2006 Production:** None Mayor: Lee Bracken

Council Members: Bart Merrill, Gayle L. Rohde, Todd Terry,

Dana Truman, Verla Wilson

UAMPS Projects: Hunter, San Juan, IPP, CRSP, Firm Power Supply,
Central-St. George, Craig-Mona, Member Generation, Pool,
Member Services, Government and Public Affairs, Resource,
IPP Unit 3

Number of Customers: 1,737 2005-2006 Peak: 5,955 kW 2005-2006 Energy: 24,083,505 kWh Peak Growth Rate: 8.4% **Energy Growth Rate: -1.9%** Internal Generation 2005-2006 Production: 6,365,964 kWh Mayor: Cliff Birrell

Council Members: Jannette Anderson, Kim Cragun, Penny Kittelsrud, Elaine Reid, David Warren Power Board: Gerald Naylor, Clair Erickson, Ted L. Olson, Don Olson, Elizabeth Stilson UAMPS Projects: Hunter, IPP, CRSP, Firm Power Supply, Craig-Mona, Member Generation, Pool, Member Services, Government

and Public Affairs, Resource, Payson, IPP Unit 3

FAIRVIEW CITY Number of Customers: 721 2005-2006 Peak: 1,517 kW 2005-2006 Energy: 7,349,628 kWh Peak Growth Rate: 2.1% **Energy Growth Rate: 6.6%** Internal Generation 2005-2006 Production: None Mayor: Spencer Cox

Council Members: Julie Anderson, Jonathan Benson, Jeffery Cox, Larry Hansen, Bradley Welch

UAMPS Projects: Hunter, IPP, CRSP, Firm Power Supply, Pool, Member Services, Government and Public Affairs, Resource, Payson,

IPP Unit 3

Number of Customers: 4,431 2005-2006 Peak: 16,936 kW 2005-2006 Energy: 77,987,078 kWh Peak Growth Rate: 13.3% **Energy Growth Rate: 5.3%**

Internal Generation 2005-2006 Production: None

Mayor: Ken Tedford, Jr.

Council Members: Robert Erickson, Willis A. Swan, Jr., John Tewell **UAMPS Projects:** Firm Power Supply, Pool, Resource, IPP Unit 3

Number of Customers: 1,091 2005-2006 Peak: 6,415 kW 2005-2006 Energy: 31,698,789 kWh Peak Growth Rate: 12.3% **Energy Growth Rate: 1.1%**

Internal Generation 2005-2006 Production: None

Mayor: David Christensen

Council Members: Bevan Johnson, Eugene R. Larsen, Kenneth Martin, Ferrell A. Quarnberg, Daniel R. Rowley UAMPS Projects: Hunter, San Juan, IPP, CRSP, Firm Power Supply, Pool, Member Services, Government and Public Affairs, Resource

Number of Customers: 606 2005-2006 Peak: __ 2005-2006 Energy: **Peak Growth Rate: Energy Growth Rate:**

Internal Generation 2005-2006 Production: None

Mayor: Dixie Lee Judd

Council Members: Bennett Brooks, Greg Honey, Brent Mackelprang, Mark Overas

Power Board: Greg Honey, Evan Lewis, Don Mackelprang, Duane Swapp, Steven Winward

UAMPS Projects: Firm Power Supply, Member Services

Number of Customers: 10,240 2005-2006 Peak: 39,036 kW 2005-2006 Energy: 229,262,443 kWh Peak Growth Rate: 1.40 % **Energy Growth Rate: 1.68 %**

Mayor: Robert Rosebrough Council Members: Mary Ann Armijo, Pat Butler, Frank Gonzales,

UAMPS Projects: Pool, Member Services

Internal Generation 2005-2006 Production: None

Number of Customers: 8,000 **2005-2006 Peak:** 21,824 kW **2005-2006** Energy: 109,158,600 kWh Peak Growth Rate: 10.5% **Energy Growth Rate: 5.9%** Internal Generation 2005-2006 Production: 15,087,051 kWh

Mayors: John C. Whiting, Charleston; David Phillips, Heber City;

Mayors: John C. Whiting, Charleston; David Phillips, Heber City;
Connie Tatton, Midway
Power Board: Gerald Hayward, Terry Lange, David Phillips,
Jay Price, Vaun Shelton, Connie Tatton, John Whiting
UAMPS Projects: Hunter, IPP, CRSP, Firm Power Supply, CraigMona, Member Generation, Pool, Member Services, Government
and Public Affairs, Resource, IPP Unit 3

Number of Customers:1,031 2005-2006 Peak: 6,592 kW 2005-2006 Energy: 29,349,914 kWh Peak Growth Rate: -4.1% **Energy Growth Rate: -8.4%** Internal Generation 2005-2006 Production: 127,100 kWh Mayor: David K. Zitting

Council Members: Dan C. Jessop, Joseph S. Jessop, William E. Jessop, LaMar Johnson, Herold Peine Power Board: James Allred, Lorin D. Fischer, Edson Holm, Merlin Jessop, Sterling Jessop, William Shapley, Walter Steed **UAMPS Projects:** Pool, Resource, Firm Power Supply, IPP Unit 3

Number of Customers: 200 2005-2006 Peak: 394 kW **2005-2006** Energy: 1,767,735 kWh Peak Growth Rate: -5.7% **Energy Growth Rate: 0.9% Internal Generation 2005-2006 Production:** None

Internal Generation 2005-2006 Production: 30,907,871 kWh

Mayor: Brent Bennett

Council Members: Darren Fox, Stan Harmon, Ken Jackson,

UAMPS Projects: Hunter, IPP, CRSP, Firm Power Supply, Pool, Member Services, Government and Public Affairs, Resource

Number of Customers: 4,849 2005-2006 Peak: 25,736 kW 2005-2006 Energy: 86,259,893 kWh Peak Growth Rate: 21.5% **Energy Growth Rate: 12.9%**

Mayor: Thomas B. Hirschi

Council Members: Ethelyn Humphries, Glenwood Humphries, Mike Jensen, Larry Labaron, Dave Sanders

Power Board: Brent Davis, Leonard Dunkovich, Charles Reeve,

UAMPS Projects: Hunter, San Juan, IPP, CRSP, Firm Power Supply, Central-St. George, Member Generation, Pool, Member Services, Government and Public Affairs, Resource, Payson, IPP Unit 3

14 Building Our Resources 2006 Annual Report 15

Customer Profiles

The number of customers in each profile is as of December, 2005.

Number of Customers: 2,301 2005-2006 Peak: 13,500 kW **2005-2006 Energy:** 71,311,465 kWh **Peak Growth Rate:** 6.5%

Energy Growth Rate: 4.3%

Internal Generation 2005-2006 Production: 3,265,100 kWh

Mayor: Dean Howard

Council Members: Martin Felix, Paul James, Stephanie Miller,

Craig Rasmussen, Douglas Stipes
UAMPS Projects: Hunter, San Juan, IPP, CRSP, Firm Power Supply, Pool, Member Services, Government and Public Affairs, Resource, Payson, IPP Unit 3

HO ENERGY AUTHORITY, INC., ID

Number of Customers: None 2005-2006 Peak: None 2005-2006 Energy: None Peak Growth Rate: None **Energy Growth Rate:** None Internal Generation 2005-2006 Production: None

Board of Directors President: Jim Webb

Board of Directors: Barbara Andersen, Eric Anderson, George Anderson, Greer Copeland, Van Ashton, Gary Buerkle, Greer Copeland, Bob Crump, Richard Damiano, Ken Dizes, Steve Eckles, Jake Eimers, Lee Godfrey, K. David Hagen, Maxine Homer, Doug Hunter, Dile Monson, Mark Payne, Dee Reynolds, Kerry Robinson, Kim Smith, Ken Stephens, Ralph Williams UAMPS Projects: Pool, IPP Unit 3

Number of Customers: 24,348 2005-2006 Peak: 146,965 kW 2005-2006 Fear: 140,705 kW 2005-2006 Energy: 704,061,142 kWh Peak Growth Rate: 12.6% **Energy Growth Rate: 5.8%**

Internal Generation 2005-2006 Production: 69.451,500 kWh

Mayor: Jared Fuhriman

Council Members: Karen Cornwall, Joe Groberg, Thomas Hally, Ida Hardcastle, Mike Lehto, Larry Lyon UAMPS Projects: Firm Power Supply, Pool, Member Services,

Resource, IPP Unit 3

Number of Customers: 247 2005-2006 Peak: 496 kW 2005-2006 Energy: 2,170,065 kWh Peak Growth Rate: -4.2% **Energy Growth Rate: 3.5%** Internal Generation 2005-2006 Production: None

Mayor: Terry Higgs Council Members: Keith Burris, Scott Corry, Steve Kimball,

UAMPS Projects: Hunter, IPP, CRSP, Firm Power Supply, Pool, Member Services, Government and Public Affairs, Resource

Number of Customers: 6,775 2005-2006 Peak: 32,682 kW 2005-2006 Energy: 116,314,882 kWh Peak Growth Rate: 11.6% **Energy Growth Rate:** 6.2% Internal Generation 2005-2006 Production: None Mayor: Neka Roundy

Council Members: J. Lynn Galbraith, Casey Hill, Mark Johnson, Gil Miller, Christopher Snell UAMPS Projects: Hunter, San Juan, IPP, CRSP, Firm Power Supply,

Pool, Member Services, Government and Public Affairs, Resource, Payson, IPP Unit 3

Number of Customers: 9,381 2005-2006 Peak: 46,184 kW **2005-2006** Energy: 200,349,996 kWh Peak Growth Rate: 19.7% **Energy Growth Rate: 6.5%** Internal Generation 2005-2006 Production: None Mayor: Howard Johnson

Council Members: Johnny Barnes, James A. Dixon, Steve Holbrook, Mark Johnson, Johnny Revill

UAMPS Projects: Hunter, San Juan, IPP, CRSP, Firm Power Supply, Craig-Mona, Member Generation, Pool, Member Services, Government and Public Affairs, Resource, Payson, IPP Unit 3

Number of Customers: 911 2005-2006 Peak: 14,745 kWh 2005-2006 Energy: 70,688,367 kWh Peak Growth Rate: -8.5% Energy Growth Rate: -2.25% Internal Generation 2005-2006 Production: None **President:** Pat Kelley

Board of Directors: John Christian, Pat Kelley, John Matthews, Jim Wilkin, Ed Wright
UAMPS Projects: IPP Unit 3

Number of Customers: 16,946 **2005-2006 Peak:** 88,316 kW 2005-2006 Energy: 451,055,675 kWh Peak Growth Rate: 11.1% **Energy Growth Rate:** 3.0% Internal Generation 2005-2006 Production: 33,753,102 kWh

Mayor: Randy Watts

Mayor: Randy Watts
Council Members: Joseph Needham, Tami W. Pyfer,
Laraine Swenson, Steven Taylor, Steve Thompson
Power Board: Lee Badger, Brent Dickerson, Pat Hancey,
Darrell Hart, Tom Kerr, Gene Thomson, Wayne Whiting
UAMPS Projects: Hunter, San Juan, IPP, CRSP, Firm Power Supply,
Craig-Mona, Member Generation, Pool, Member Services,
Government and Public Affairs, Resource, Payson, IPP Unit 3

Number of Customers: 160 2005-2006 Peak: 440 kW 2005-2006 Energy: 1,667,039 kWh Peak Growth Rate: 7.6% **Energy Growth Rate: -0.2%** Internal Generation 2005-2006 Production: None Mayor: Jim Talbot

Council Members: Ron Burns, Glayde Edwards, Ryan Talbot, **UAMPS Projects:** Hunter, IPP, CRSP, Firm Power Supply, Pool,

Member Services, Government and Public Affairs

Number of Customers: 899 2005-2006 Peak: 1,941 kW 2005-2006 Energy: 7,666,479 kWh Peak Growth Rate: 4.9% **Energy Growth Rate: -0.1%**

Internal Generation 2005-2006 Production: 3,535,200 kWh

Mayor: Kirt Nilsson

Council Members: Warren Monroe, Jean C. Okerlund-Vigil, Johnny Parsons, Perry D. Payne, J. Oscar Winget

UAMPS Projects: Hunter, IPP, CRSP, Firm Power Supply, Member Generation, Pool, Member Services, Government and Public Affairs, Resource, Payson, IPP Unit 3

Number of Customers: 1,311 2005-2006 Peak: 3,862 kW 2005-2006 Energy: 19,298,305 kWh Peak Growth Rate: 15.8% **Energy Growth Rate: 10.2%**

Internal Generation 2005-2006 Production: None

Mayor: Dean Pace

Council Members: Ray W. Little, Tony London, DeOrr Peterson,

Colin Reed Winchester

UAMPS Projects: Hunter, San Juan, IPP, CRSP, Firm Power Supply, Pool, Member Services, Government and Public Affairs, Resource

Number of Customers: 1,853 2005-2006 Peak: 3,232 kW 2005-2006 Energy: 16,933,068 kWh Peak Growth Rate: 8.6%

Energy Growth Rate: -4.7%

Internal Generation 2005-2006 Production: 4,479,861 kWh

Mayor: Chesley Christensen

Council Members: Sandra Bigler, Monte Bona, Ann Deuel,

Chris Larsen, Coleen Oltrogge UAMPS Projects: Hunter, IPP, CRSP, Firm Power Supply, Member Generation, Pool, Member Services, Government and Public Affairs,

Resource, Payson, IPP Unit 3

Number of Customers: 16,303 2005-2006 Peak: 98,560 kW 2005-2006 Energy: 411,479,549 kWh Peak Growth Rate: 3.9% **Energy Growth Rate: 4.5%** Internal Generation 2005-2006 Production: 27,655,030 kWh Mayor: Daniel C. Snarr

Council Members: Jim Brass, Jeff Dredge, Krista K. Dunn, Patricia Griffiths, Robbie Robertson

Power Board: Diane Hartford, Ralph Siebert, Karl Snow,

Richard Stauffer, O. Lew Wood

UAMPS Projects: Hunter, San Juan, IPP, CRSP, Firm Power Supply, Craig-Mona, Member Generation, Pool, Member Services, Government and Public Affairs, Resource, IPP Unit 3

Number of Customers: 253 2005-2006 Peak: 666 kW 2005-2006 Energy: 2,935,730 kWh Peak Growth Rate: -4.3% **Energy Growth Rate: 1.6%** Internal Generation 2005-2006 Production: None Mayor: Michael Staheli

Council Members: Craig Dutson, Jeff Lyman, Dave Steele, **UAMPS Projects:** Hunter, IPP, CRSP, Firm Power Supply, Pool,

Member Services, Government and Public Affairs, Resource, IPP Unit 3

OVERTON POWER DISTRICT #5, NV

Number of Customers: 11,300 **2005-2006 Peak:** 91,000 kW **2005-2006** Energy: 340,000,000 kWh Peak Growth Rate: 7.2% **Energy Growth Rate:** 7.0 % Internal Generation 2005-2006 Production: None **President:** David Anderson

Board of Directors: David Anderson, Craig Anderson, Matthew LaCroix, Gary Leavitt, Larry Moses UAMPS Projects: IPP Unit 3

Number of Customers: 3,888 2005-2006 Peak: 21,575 kW **2005-2006** Energy: 101,027,288 kWh Peak Growth Rate: -8.7% **Energy Growth Rate: 5.5%**

Internal Generation 2005-2006 Production: None

Council Members: John Cook, Len Cook, Lyle Dimbatt, Elmer Horton, John Kocjan, Tom Puckett Power Board: Tony Ferrando, Brynn Johns, Scott Sadler,

Bob Talbot, Rick Yanke

UAMPS Projects: Firm Power Supply, Pool, Member Services,

Number of Customers: 240 2005-2006 Peak: 434 kW **2005-2006 Energy:** 1,859,416 kWh Peak Growth Rate: -1.8% **Energy Growth Rate: 6.2% Internal Generation 2005-2006 Production:** None Mayor: Constance Robinson

Council Members: Myron Abbott, Harold J. Meinert, Trisha Robb,

Council Members: Myron Abbott, Flaroid J. Meinert, Frisna Robo, Curly Syndergaard

Power Board: Mark Barton, Bill Johnson, Constance Robinson,
Todd Robinson, Robbie Topham

UAMPS Projects: San Juan, CRSP, Firm Power Supply, Pool,
Member Services, Government and Public Affairs, Resource,
IPP Unit 3

Number of Customers: 1,418 2005-2006 Peak: 2,907 kW 2005-2006 Energy: 10,971,913 kWh Peak Growth Rate: -5.0% **Energy Growth Rate: -7.7%**

Internal Generation 2005-2006 Production: 1,945,673 kWh

Mayor: James Robinson **Council Members:** Lloyd Benson, Dale Bettridge, Mary Halterman, Kevin L. Porter, John Robertson

Power Board: Nils Bayles, Clair Benson, Neal Cox, Kevin L. Porter,

UAMPS Projects: Hunter, IPP, CRSP, Firm Power Supply, Member Generation, Pool, Member Services, Government and Public Affairs, Resource, IPP Unit 3

16 Building Our Resources 2006 Annual Report 17

Customer Profiles

The number of customers in each profile is as of December, 2005.

PAYSON CITY Number of Customers: 5,551 **2005-2006 Peak:** 21,471 kW **2005-2006 Energy:** 97,644,792 kWh Peak Growth Rate: 10.9%

Energy Growth Rate: 5.9%

Internal Generation 2005-2006 Production: 1,607,332 kWh

PLUMAS-SIERRA RURAL ELECTRIC COOPERATIVE, CA

Number of Customers: 7,574 **2005-2006 Peak:** 29,600 kW **2005-2006 Energy:** 157,446,731 kWh **Peak Growth Rate:** 3% **Energy Growth Rate: 5%**

Internal Generation 2005-2006 Production: None

President: Ole Olsen

Mayor: Burtis Bills

Board of Directors: Tom Hammond, Tony Martinez, Dorothy McDonald, Chris Miller, Bill Robinson, Dave Roberti

Council Members: Brent Burdick, Brent Grotegut, Steve Hanson,

Russell Hillman, Charlie Thompson **UAMPS Projects:** Hunter, San Juan, CRSP, Firm Power Supply,

Government and Public Affairs, Resource, Payson, IPP Unit 3

Scott Phillips, Larry Skinner
Power Board: Burtis Bills, Don Christiansen, Ron Gordon,

Craig-Mona, Member Generation, Pool, Member Services,

UAMPS Projects: Firm Power Supply, Pool

Number of Customers: 3,781 2005-2006 Peak: 16,248 kW 2005-2006 Energy: 77,010,585 kW Peak Growth Rate: 21.6% Energy Growth Rate: 11.2%

Other Resources 2005-2006 Production: None

Mayor: Joe L. Piccolo

Council Members: Rick Davis, Jeanne McEvoy, Jeff Nielson, Kathy Hanna-Smith, Richard Tatton UAMPS Projects: IPP, Firm Power Supply, Pool, Member Services,

IPP Unit 3

Number of Customers: 1,699 **2005-2006 Peak:** 12,130 kW **2005-2006** Energy: 31,188,925 kWh Peak Growth Rate: 16.2% **Energy Growth Rate: 6.9%**

Internal Generation 2005-2006 Production: None

Mayor: Dennis Drake

Council Members: Bruce Anderson, Herb Basso, Matthew Ence,

MaryJo Hafen, Rick T. Rosenberg
UAMPS Projects: Hunter, San Juan, CRSP, Firm Power Supply,
Central-St. George, Member Generation, Pool, Member Services,
Government and Public Affairs, Resource, Payson, IPP Unit 3

Number of Customers: 3,118 2005-2006 Peak: 12,425 kW 2005-2006 Energy: 48,132,864 kWh Peak Growth Rate: 9.19% **Energy Growth Rate: 3.0%**

Internal Generation 2005-2006 Production: 14,386,166 kWh

Mayor of Elk Ridge: Vernon Fritz Mayor of Woodland Hills: Toby Harding Board of Trustees: Kevin Creer, Blair Hamilton, Toby Harding, Kent Haskell, Ray Loveless, Melvin Meredith, George Money, Richard Saunders, John Youd

UAMPS Projects: San Juan, CRSP, Firm Power Supply, Pool, Member Services, Government and Public Affairs, Resource, Payson,

Number of Customers: 457 2005-2006 Peak: 800 kW **2005-2006** Energy: 2,660,738 kWh Peak Growth Rate: 7.5% **Energy Growth Rate: 7.2%**

Internal Generation 2005-2006 Production: 1,194,900 kWh

Mayor: Eldon Barnes, Council Members: Tom Allred, Boyd Mickel, Gary Parnell, Bryan Sorensen, Michael Workman

Power Board: Cal Baxter, Dennis Erickson, Richard Hansen, George Kenzy, Kent Kummer, Bryan Sorensen, Neil D. Sorensen, Danny Winona

UAMPS Projects: Hunter, IPP, CRSP, Firm Power Supply, Pool, Member Services, Member Generation, Government and Public Affairs, Resource, Payson, IPP Unit 3

Number of Customers: 9,191 2005-2006 Peak: 52,150 kW 2005-2006 Energy: 239,877,834 kWh Peak Growth Rate: 9.7% **Energy Growth Rate: 4.0%**

Internal Generation 2005-2006 Production: 16,441,334 kWh

Council Members: Phillip Bird, Rodney Burt, Benjamin Jolley, Mark Packard, Niel Strong
Power Board: Travis Ball, Martin Conover, Glade Creer,

Clyde Gabbitas, Leon Lee, Lynn Panter

UAMPS Projects: San Juan, CRSP, Firm Power Supply, Craig-Mona, Member Generation, Pool, Member Services, Government and Public Affairs, Resource, Payson, IPP Unit 3

Number of Customers: 21,680 **2005-2006 Peak:** 157,487 kW **2005-2006 Energy:** 583,607,149 kWh Peak Growth Rate: 9.5% **Energy Growth Rate:** 5.6% Internal Generation 2005-2006 Production: 1,640,248 kWh

Mayor: Daniel D. McArthur

Council Members: Suzanne B. Allen, Gail Bunker, Larry Gardner, Rod Orton, Robert M. Whatcott

Power Board: Craig Hammer, Ross Hurst, Brad Rich, Max Rose, Marge Shakespeare

UAMPS Projects: Firm Power Supply, Central-St. George, Craig-Mona, Member Generation, Pool, Payson

Number of Customers: 12,684 2005-2006 Peak: 31,179 kW 2005-2006 Energy: 136,338,872 kWh Peak Growth Rate: 1% **Energy Growth Rate: 3%** Internal Generation 2005-2006 Production: None

President: J. Ronald Hemig Board of Directors: Joseph Aguera, J. Ronald Hemig, Patricia Sutton, Tim Taylor, William Thomason

UAMPS Projects: Firm Power Supply, Pool, Resource, IPP Unit 3

VALLEY ELECTRIC ASSOCIATION INC., NV Number of Customers: 19,819 2005-2006 Peak: 118,160 kW **2005-2006** Energy: 468,837,592 kWh Peak Growth Rate: 5.56% **Energy Growth Rate: 8.84%**

Internal Generation 2005-2006 Production: None

President: Robert Hartman

Board of Directors: Brent Crowther, Robert Hartman, Shiela Rau,

Robert Revert

UAMPS Projects: IPP Unit 3

Number of Customers: 5,323 2005-2006 Peak: 23,971 kW 2005-2006 Energy: 79,048,886 kWh Peak Growth Rate: 20.8% **Energy Growth Rate: 8.7%**

Internal Generation 2005-2006 Production: None

Mayor: Terrill B. Clove

Council Members: Jean Arbuckle, Roger Bundy, Mike Heaton,

Jeff Turek, Steve VanDerHeyden
UAMPS Projects: CRSP, Firm Power Supply, Central-St. George,
Member Generation, Pool, Member Services, Government and
Public Affairs, Resource, Payson, IPP Unit 3

EBER BASIN WATER CONSERVANCY DISTRICT

2005-2006 Peak: 6,560 kW 2005-2006 Energy: 4,239,572 kWh Peak Growth Rate: -38.8% Energy Growth Rate: -80.7% Internal Generation 2005-2006 Production: 30,549,780 kWh

General Manager/CEO: Tage I. Flint Board of Trustees President: Jewell Lee Kenley Board of Trustees: Charles F. Black Jr., Karen W. Fairbanks, Wayne B. Gibson, Robert L. Hensley, Jewell Lee Kenley, Charlene M. McConkie, Stephen A. Osguthorpe, Scott F. Peterson,

UAMPS Projects: CRSP, Firm Power Supply, Pool, Member Services, Government and Public Affairs, Resource, IPP Unit 3





Project Participation

					Firm Power Supply	Central- St. George	Craig Mona	Member Generation				IPP Unit 3	Member Services	Gov. & Public Affairs
Beaver City	4	10	ī.	4	100					4	10	10	10	40
Blanding City														
Boulder City, NV														
City of Bountiful		1	ī		1		т	1						1
Brigham City														
Central Utah WCD														
Town of Eagle Mountain					100			100						
City of Enterprise		10	ī			1								
Ephraim City														
Fairview City														
City of Fallon, NV														
Fillmore City	Ŧ	7	T											
City of Fredonia, AZ														
City of Gallup, NM														
Heber Light and Power	Ŧ		ī	Ŧ			Ŧ							
Hildale City														
Holden Town			Ť											
Hurricane City	Ť	7	Ť	Ť	+	7		7						
Hyrum City	Ť		Ť											
Idaho Energy Authority Inc., ID														
City of Idaho Falls, ID												Ť		
Kanosh Town	т		ī											
Kaysville City	Ť	7	Ť						7	Ť	7			1
Lehi City	Ť		Ť		+		Ŧ	7				Ť		
Lincoln County Power District #1, NV												Ť		
Logan City	Ŧ	7	Ť		7			100				÷		
Meadow Town	Ť		Ť											
Monroe City	Ť		Ť	Ť	÷			7		Ť				<u> </u>
Morgan City	÷	7	Ť	÷	÷					÷	- 1		-	$\vec{}$
Mt. Pleasant City	÷		Ť		-			7	Ŧ	÷	1	7	-11	_
Murray City	÷		Ť		-		Ť	-		÷		÷	÷	+
Oak City	÷		i		-		-			÷	-11	÷		+
Overton Power District #5, NV	-		÷	-							-	÷	-	-
Page Electric Utility, AZ									Ŧ	Ŧ		-		
Town of Paragonah				Ť	-				-					
Parowan City	÷	-	Ť		-					÷	-11	÷		1
Payson City	÷		÷	Ť	-		٧		Ŧ	÷	-11	÷		+
Plumus Sierra REC, CA		-			-					÷	-		-	
Price City			Ť							÷		÷	÷	
City of Santa Clara	÷			Ť	÷			-		÷		÷	÷	7
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Spring City Springville City		÷		÷			÷	÷	÷	÷	-	÷	÷	+
Springville City					+									
City of St. George						-	+		+	÷				
South Utah Valley ESD		4		4					4	+		4	4	
Truckee Donner PUD, CA										_				
Valley Electric Assoc., Inc. NV												+		
Washington City				÷	-			- 1	-	+	- 1	+	-	4
Weber Basin WCD					- 1									

Project Participation



HUNTER PROJECT Hunter II, part of the Hunter Station in Emery County, Utah, is a coal-fired, steam-electric generating unit with a net capacity of 430 megawatts. Hunter, jointly owned by PacifiCorp, Deseret Generation & Transmission Co-operative and UAMPS, has commercially operated since June 1980. UAMPS owns an undivided 14.582 percent interest in Unit II, representing 63 megawatts of capacity and energy.

SAN JUAN PROJECT UAMPS acquired its 7.028 percent undivided ownership interest in Unit 4 of the San Juan Station in 1994. The San Juan Station, located northwest of Farmington, New Mexico, provides 35 megawatts of capacity and energy through a coal-fired, steam-electric generating plant. Unit 4, in commercial operation since 1979, is jointly owned by the Public Service Company of New Mexico, the city of Farmington, New Mexico, M-S-R Public Power Agency, the county of Los Alamos, New Mexico, the city of Anaheim, California, and UAMPS.

INTERMOUNTAIN POWER PROJECT Intermountain Power Agency (IPA) is a political subdivision of the state of Utah organized in 1977 by 23 Utah municipalities. IPA's Intermountain Power Project includes a two-unit, coal-fired, steam electric generating station, with a net capacity of 1800 megawatts. The generating station is located in Delta, Utah. UAMPS acts as a scheduling agent for those members who have called-back capacity and energy from the project pursuant to the Excess Power Sales Agreement.

COLORADO RIVER STORAGE PROJECT The Colorado River Storage Project (CRSP) is federally owned and operated by the United States Bureau of Reclamation. One purpose of CRSP is the production of hydroelectric capacity and energy. The Western Area Power Administration (Western) markets and transmits CRSP power in 15 western and central states. Western has 10,000 megawatts of capacity in 56 power plants. UAMPS acts as a single purchasing agent for our members and has a firm allocation of CRSP capacity and energy that is purchased through the Integrated Contract for Electric Services.

FIRM POWER SUPPLY PROJECT The Firm Power Supply Project manages various power supplies for participating members. The project agreement provides flexible terms for the purchase and the sale of capacity and energy from multiple resources. This project includes the power available under the UAMPS long-term power purchase agreement with Idaho Power Company currently assigned to Sempra Energy and the wind purchase from the Pleasant Valley Wind Energy Facility through PPM Energy.

CENTRAL-ST. GEORGE PROJECT The focus of the Central-St. George Project is to improve the quality and reliability of transmission service to the members in southwestern Utah. The project includes a 345 to 138 kV Central substation, 21 miles of double circuit 138 kV transmission line from the Central substation to the St. George switchyard, four miles of 138 kV transmission line from the St. George switchyard to the 138 to 69 kV River substation, 12 miles of transmission line connecting the River substation to Hurricane City and other system upgrades.

CRAIG-MONA PROJECT The Craig-Mona Project involves the transmission capability of two interconnected 345 kV transmission lines. UAMPS owns a 15 percent interest in the first segment, running west from Craig, Colorado, to the Bonanza Power Plant in northeast Utah. UAMPS holds an entitlement to 54 megawatts capacity in the second segment from Bonanza to an interconnection at Mona, Utah.

RESOURGE PROJECT To proactively seek additional resource ownership opportunities for the UAMPS members, the Resource Project was officially formed in January 2001. Through the project, a qualified committee evaluates, researches and recommends potential sources for diversified capacity and energy that will support and compliment the UAMPS resource mix.

IPP UNIT 3 The IPP Unit 3 Project participates as a development committee member with the City of Glendale, CA, PacifiCorp and Southern Nevada Water Authority to investigate acquisition of a third unit at the Intermountain Power Project (IPP) generation station. The proposed third unit would be a 900-megawatt plant with an on-line date of 2012.

MEMBER GENERATION PROJECT In 1987, UAMPS forged a partnership with the UAMPS members that own diesel or natural gas-fired generators in order to put these units to work for the mutual benefit of the individual community-owned systems and all of UAMPS. Members' generators may be set aside for utilization by UAMPS as firm capacity to make non-firm energy purchases or cover loads when warranted by market conditions or emergencies. Included in the project is a 1,600-kilowatt mobile generator that is used for back-up, load control and emergency generation.

PAYSON PROJECT The Payson Project represents the Nebo Power Station, a combined cycle gas-fired generating facility in Payson City, Utah. The facility began operating in June 2004 and represents the first power plant wholly owned by UAMPS. The facility includes a General Electric Frame 7EA gas turbine, a heat recovery steam generator, a steam turbine, condensers and a cooling tower along with related 138 kV and 46 kV electric substations and transmission lines and gas pipelines.

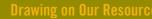
P001 PROJECT The Pool Project provides a resource clearinghouse for the UAMPS members. Through the Pool, participating members who have invested in capacity for the long-term may make surplus available for sale and the members who are short of resources find a convenient and economical supply source.

MEMBER SERVICES PROJECT The Member Services Project addresses community needs. Through the project, a wider buying base is available for equipment purchases or special services that improve service for the members' customers. Services may include educational programs, material purchases and customer satisfaction surveys.

GOVERNMENT AND PUBLIC AFFAIRS PROJECT Lobbying and the political considerations of the UAMPS members who elect to participate in these actions fall under the Government and Public Affairs Project. Nationally and locally, UAMPS represents a strong political stance on issues related to electric utilities and the public power movement.



Member Area Map Idaho Falls | IDEA | Logan Hyrum Brigham City Weber Basin WCD Kaysville Bountiful Murray Heber L&P Plumus Sierra REC Eagle Mountain Lehi Springville | Central Utah WCD South Utah Valley ESD | Payson Fallon Oak City Holden Fillmore Meadow Kanosh Lincoln County Power District #1 Beaver Overton Power District #5 Blanding Valley Electric Association, Inc. Boulder City Gallup



LAMPS

UAMPS continues to focus on our projects, our diversified resource mix and our exceptional service to our members. We celebrate the diversity of thought, experience and skill our human resources bring to UAMPS. Our staff, our board, and the communities they represent drive our mission to deliver dependable, competitively priced energy and address the individual needs of members in a cooperative environment.



UAMPS participates with members in six Western states. Whether these power systems are small rural communities or larger metropolitan cities, they cooperatively enjoy the advantages of competitively priced and