UAMPS

Utah Associated Municipal Power Systems

an energy evolution

2014 Annual Report

UAMPS SMARTENERGY

In this era of great upheaval in the energy world, ensuring abundant and well-priced electricity supplies for UAMPS' members requires careful advance planning with broad historical perspective. We must both look back and plan ahead to assure that the decisions we make today will serve our members for decades to come.

With major decisions on the horizon regarding the status of our coal plants and long-term baseload supply, UAMPS' SmartEnergy Initiative, utilizing hard-nosed analysis and sophisticated planning, is more important than ever. Our tried and true processes will ensure secure energy delivery to our members now and in the future.

Utah Associated Municipal Power Systems (UAMPS) *is a political subdivision of the State of Utah that provides comprehensive wholesale electric energy, on a nonprofit basis, to community-owned power systems throughout the Intermountain West. The UAMPS membership represents 45 members from Utah, Arizona, California, Idaho, Nevada, New Mexico, Oregon and Wyoming.*

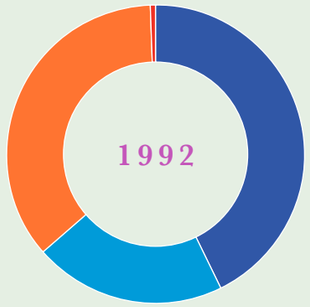
a thoughtful transformation

2014 highlights

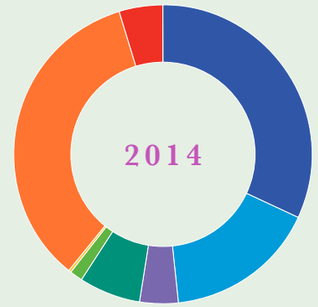
performance summary

	2013	2014
Total System Energy (MWh)	5,286,267	**5,353,660**
UAMPS Energy Sales (MWh)	3,883,891	**3,914,902**
Sales to Members (MWh)	3,302,344	**3,328,782**
Off-System Sales (MWh)	581,547	**586,120**
Total System Peak (MW)	978	**1,017**

past & present resource mixes



Hydro	43%
Coal	21%
Wind	0%
Natural Gas	0%
Landfill Gas	0%
Biogas	0%
Purchases	36%
Member Internal Generation	1%



Hydro	32%
Coal	16%
Wind	4%
Natural Gas	7%
Landfill Gas	1%
Biogas	0.2%
Purchases	35%
Member Internal Generation	5%

a candid conversation

Executive Message

Sometimes it takes the perspective of history to see a significant turning point in the life of an organization. As we end 2014, it is clear that UAMPS has been through a pivotal and important year.

Our history, our very origin, has been closely tied to coal-fired electric generation. UAMPS was formed in 1980 for the express purpose of buying into the Hunter coal-fired power plant. Ever since, coal has been the workhorse, providing stable, reliable, cost-efficient baseload power to our members and their customers.

Over the years, UAMPS wisely diversified our resource mix to include natural gas and wind. Hydro has long been an important part of the resource mix.

Today, reviewing the events of the past year, it has become very clear that within a decade, in an increasingly onerous regulatory environment, baseload electrical supply from coal plants may no longer be viable. Thus, we must put in motion a plan to replace coal with another baseload supply to meet the long-term needs of our members and their customers.

Anticipating these developments, the UAMPS board and staff, through our SmartEnergy Initiative, have for the past few years carefully analyzed resource options, forecasted future load needs, and closely watched the regulatory environment.

At UAMPS' inception 34 years ago, courageous and visionary leaders had to make hard decisions – multi-billion dollar decisions – to ensure long-term supply stability for members. Today, we are in a similar situation, only we have the benefit of decades of experience and lessons learned.

While we will not make a final go/no go decision on new baseload resource for a number of months, we have started down the path of a serious investigation of Small Modular Reactor (SMR) technology. We have entered into a Teaming Agreement with Energy Northwest and NuScale, setting forth guiding principles to successfully develop a carbon free power project using SMR technology, possibly sited at the Department of Energy's Idaho National Laboratory site. Under the Teaming Agreement, UAMPS will serve as the primary developer and owner of the Carbon Free Power Project; NuScale will be the technology provider and Energy Northwest has the first option to be the operator. The Carbon Free Power Project is projected to be the first commercial demonstration of NuScale's technology and, more importantly, the first commercial SMR project.

As we go forward, it is more important than ever that we pay careful attention to our members' needs. We must listen to our customers – keep track of the pulse of consumers. The energy world is changing very quickly, with new opportunities for conservation and energy efficiency, distributed generation, and new technologies making renewable energy more affordable.

We must only build what we need, and this means understanding what role energy efficiency and distributed generation can play in making future resource decisions including whether to build a Carbon Free Power Project. Due to the scalability of Nuscale's SMR technology, we can optimize the number of reactors to best respond to load demand requirements and to coal-fired capacity as it comes offline.

As always, our goal is to achieve a balanced resource mix, with a new emphasis on cleaner and more carbon-free generation than ever in our history, incorporating safe, stable and cost-efficient baseload resources that will serve members and their customers for decades to come.

Allen Johnson – Chairman, Board of Directors

Douglas O. Hunter – General Manager

a carbon revolution

Events converged in 2014 that validated UAMPS' SmartEnergy Initiative, guiding our long-term approach to energy development. Since the U.S. Supreme Court issued its landmark case Massachusetts v. Environmental Protection Agency ("EPA") (2007) that determined that carbon dioxide is a pollutant to be regulated by EPA, UAMPS began preparations for carbon regulations that might impact its carbon emitting resources. EPA first issued regulations significantly limiting the amount of carbon dioxide that a new power plant can emit, effectively eliminating the construction of any new coal-fired power plants due to high costs of compliance. Following the regulation of carbon dioxide from new coal-fired power plants, EPA issued its Clean Power Plan, which calls for significant carbon dioxide reductions from existing coal-fired power plants and natural gas-fired power plants.

Against this regulatory backdrop, UAMPS has approached long-term resource decisions, knowing that the answers would determine UAMPS' resource development path for decades to come:

1. How long will UAMPS' coal plants remain viable as the foundation of baseload supply?
2. When coal plants are eventually shut down, what will be the new source of stable baseload supply?

Under the Clean Power Plan, EPA proposes that coal-fired power plants reduce carbon dioxide emissions by reducing generation at coal plants and replace that generation with less carbon-intensive forms of electrical generation (e.g., generation from natural gas combined cycle plants, renewable generation sources or from nuclear generation). Many questions and much uncertainty exist regarding issues like cross-state ownership and power distribution, and how renewable energy credits may be utilized to demonstrate compliance under the EPA's Clean Power Plan. In short, no one knows the full impact of EPA's Clean Power Plan; the final version of the rule is scheduled for release in June of 2015 but the full impacts will likely not be realized until implementation commences over the next decade.

In addition, retrofitting a coal plant to comply with current and pending EPA regulations could be costly. From a stranded asset perspective, investing large amounts to keep coal plants operational in light of EPA's Clean Power Plan and other Clean Air Act requirements may not make sense relative to the cost of other forms of generation. Coal plants simply can't be operated year-to-year. Huge, long-term commitments are required, including obligations for coal supplies. But EPA regulations can quickly undercut the viability of fossil fuel plants, without regard to long-term commitments.

UAMPS has already invested in a combined cycle natural gas plant, and will consider additional natural gas generation as a less carbon intense form of generation compared to coal-fired generation. However, while the price of natural gas is low today, the volatile price around the world has bounced from $4 per MMBtu to $30 per MMBtu. As natural gas becomes a global commodity, prices will be susceptible to worldwide market conditions. In addition, new carbon regulations could also undercut the viability of natural gas plants. In light of the increasing stringency being placed on carbon emissions from power plants, UAMPS has focused on SMR technology as a carbon alternative resource to replace its current baseload capacity.

a carbon-free solution

UAMPS understands that distributed generation and increased conservation and energy efficiency are very important and will be a vital part of our future. But, experience and careful analysis indicate UAMPS will need additional baseload supply for future load needs.

In 2014, UAMPS moved forward with a promising solution – launching the Carbon Free Power Project using NuScale SMR technology to hedge against current and future environmental regulation. New baseload capacity is necessary to compensate for the expected retirement of coal-fired generating assets and to have a non-fossil fuel baseload generating asset as part of a balanced resource portfolio. The Carbon Free Power Project will allow UAMPS to be responsive to EPA's Clean Power Plan rule, which requires the reduction of carbon dioxide emissions from coal-fired power plants while recognizing the development of new nuclear generation as playing a vital role in reducing carbon dioxide emissions in the electric industry.

In addition, NuScale's SMR technology best meets UAMPS' goals and objectives for the following reasons:

1. NuScale's passive safety features provide the safest design of any SMR design or any other large reactor design.
2. The relative small physical footprint required to site NuScale's technology appeals to one of UAMPS goals when developing new generation resources– to minimize impacts to the human environment.
3. The NuScale technology is economic with other baseload resource options when fuel price stability is considered.
4. The cost of employing NuScale's technology is considerably less than existing nuclear technologies, which due to their size and longer construction timeframes, can pose financing challenges.

Safety, scalability, minimized environmental impact and cost-effectiveness are all critical criteria UAMPS considers when developing new resources and all are offered through the Carbon Free Power Project.

UAMPS' SmartEnergy Initiative looks at resources including renewables like wind, solar and heat recovery as well as energy efficiency and conservation.

a purposeful regeneration

Demand for electricity continues to grow steadily. UAMPS seeks to answer the call for future energy demands while limiting our human footprint.

In 2014, UAMPS embarked on an energy evolution. Key decisions had to be made to ensure that new baseload supply would be available over the next decade. Spurred by the EPA unveiling additional requirements rendering coal plants untenable, we moved forward in a quest to shore up anticipated baseload energy needs with SMR technology. We also actively reaffirmed our vow to conservation, energy efficiency principles and progressive options for distributed generation.

UAMPS listens and responds to the feedback of our members and their customers. Our history is a response to their needs. Likewise, our direction today answers the demands of tomorrow.

customer profiles

The number of customers in each profile is as of December 2013

BEAVER CITY

Number of Customers: 1,919
2013-2014 Peak: 5,924 kW
2013-2014 Energy: 27,223,532 kWh
Peak Growth Rate: -1.6%
Energy Growth Rate: -1.9%
Internal Generation 2013-2014 Production: 16,004,400 kWh
Mayor: Craig Wright
Council Members: Gary Brown, Connie Fails, Matt Robinson, Tyler Schena, Chris Smith

BLANDING CITY

Number of Customers: 1,690
2013-2014 Peak: 5,595 kW
2013-2014 Energy: 27,281,085 kWh
Peak Growth Rate: -2.5%
Energy Growth Rate: -0.1%
Internal Generation 2013-2014 Production: None
Mayor: Calvin Balch
Council Members: Taylor Harrison, David Johnson, Kelly Laws, Joe Lyman, Robert Ogle

CITY OF BOUNTIFUL

Number of Customers: 16,733
2013-2014 Peak: 80,886 kW
2013-2014 Energy: 305,852,648 kWh
Peak Growth Rate: 0.6%
Energy Growth Rate: -2.1%
Internal Generation 2013-2014 Production: 35,144,655 kWh
Mayor: Randy Lewis
Council Members: Kendalyn Harris, Richard Higginson, Beth Holbrook, John Knight, John S. Pitt
Power Board: Dan Bell, John Cushing, Beth Holbrook, Richard Foster, David Irvine, Lowell Leishman, Jed Pitcher, Paul Summers

BRIGHAM CITY

Number of Customers: 7,772
2013-2014 Peak: 36,105 kW
2013-2014 Energy: 159,734,201 kWh
Peak Growth Rate: 2.0%
Energy Growth Rate: 1.0%
Internal Generation 2013-2014 Production: 5,756,810 kWh
Mayor: Tyler Vincent
Council Members: Dennis Bott, Alden Farr, Ruth Jensen, Thomas Peterson, Mark Thompson
Power Board: Jeff Anderson, Ron Jensen, William Munson, Janzen Packer, Brett Reeder, Alan Wright

CENTRAL UTAH WATER CONSERVANCY DISTRICT

Number of Customers: None
2013-2014 Peak: None
2013-2014 Energy: None
Peak Growth Rate: None
Energy Growth Rate: None
Internal Generation 2013-2014 Production: 33,389,640 kWh
General Manager: Don A. Christiansen
Board of Trustees: Gary Anderson, Jim Bradley, Randy Brailsford, Kirk Christensen, Michael Davis, Tom Dolan, Larry Ellertson, Claude Hicken, Dallin Jensen, Michael Jensen, David Labrum, Greg McPhie, Mike McKee, Kent Peatross, Gawain Snow, Boyd Workman

EAGLE MOUNTAIN CITY

Number of Customers: 6,125
2013-2014 Peak: 27,260 kW
2013-2014 Energy: 85,319,276 kWh
Peak Growth Rate: 1.8%
Energy Growth Rate: 7.4%
Internal Generation 2013-2014 Production: None
Mayor: Christopher Pengra
Council Members: Adam Bradley, Donna Burnham, Ryan Ireland, Richard Steinkopf, Tom Westmoreland

CITY OF ENTERPRISE

Number of Customers: 612
2013-2014 Peak: 2,053 kW
2013-2014 Energy: 9,184,642 kWh
Peak Growth Rate: 3.3%
Energy Growth Rate: 1.0%
Internal Generation 2013-2014 Production: None
Mayor: S. Lee Bracken
Council Members: Jared Bollinger, Darci Holt, Barry Jones, Shalyn Nelson, C.R. Thelin
Power Board: Mayor Lee Bracken, Michael Singleton, Adam Bowler, Isaac Jones

EPHRAIM CITY

Number of Customers: 2,141
2013-2014 Peak: 8,064 kW
2013-2014 Energy: 34,874,560 kWh
Peak Growth Rate: 5.1%
Energy Growth Rate: 4.3%
Internal Generation 2013-2014 Production: 2,822,737 kWh
Mayor: Richard Squire
Council Members: Tyler Alder, Margi O. Anderson, Alma Lund, Terry Lund, John Scott,
Power Board: Curt Braithwaite, Leonard McCosh, Ted L. Olson, Heath Peterson, Elizabeth Stilson, David Warren

FAIRVIEW CITY

Number of Customers: 774
2013-2014 Peak: 1,776 kW
2013-2014 Energy: 8,488,983 kWh
Peak Growth Rate: 8.3%
Energy Growth Rate: 1.8%
Internal Generation 2013-2014 Production: None
Mayor: Jeff Cox
Council Members: Casey Anderson, Cody Church, Kenny Cox, Bawb Nielson, Cliff Wheeler

CITY OF FALLON

Number of Customers: 5,078
2013-2014 Peak: 19,084 kW
2013-2014 Energy: 79,897,704 kWh
Peak Growth Rate: 6.0%
Energy Growth Rate: 0.3%
Internal Generation 2013-2014 Production: None
Mayor: Ken Tedford, Jr.
Council Members: Robert Erickson, Kelly Frost, James Richardson

FILLMORE CITY

Number of Customers: 1,151
2013-2014 Peak: 6,971 kW
2013-2014 Energy: 35,589,484 kWh
Peak Growth Rate: 4.8%
Energy Growth Rate: -1.3%
Internal Generation 2013-2014 Production: None
Mayor: Eugene Larsen
Council Members: Michael Holt, Wayne Jackson, Eric Jenson, Debra Oeppinger, Michael Rhinehart

CITY OF FREDONIA

Number of Customers: Unavailable
2013-2014 Peak: Unavailable
2013-2014 Energy: Unavailable
Peak Growth Rate: Unavailable
Energy Growth Rate: Unavailable
Internal Generation 2013-2014 Production: None
Mayor: Jennifer Lukus
Council Members: Andre Bundy, Dustin Riddle, Mike Waters, Richard Walker

CITY OF GALLUP

Number of Customers: 10,548
2013-2014 Peak: 37,147 kW
2013-2014 Energy: 227,466,831 kWh
Peak Growth Rate: -10.7%
Energy Growth Rate: -3.0%
Internal Generation 2013-2014 Production: None
Mayor: Jackie McKinney
Council Members: Cecil Garica, Linda Garcia, Yogash Kumar, Allan Landavazo

HEBER LIGHT AND POWER

Number of Customers: 9,659
2013-2014 Peak: 32,205 kW
2013-2014 Energy: 161,263,694 kWh
Peak Growth Rate: 10.0%
Energy Growth Rate: 3.0%
Internal Generation 2013-2014 Production: 28,011,871 kWh
Mayors: Bob Kowallis, Charleston; Alan Wayne McDonald, Heber City; Colleen Bonner, Midway
Power Board: Colleen Bonner, Jeff Bradswaw, Bob Kowallis, Alan Wayne McDonald, Robert Patterson, Jay Price

HOLDEN TOWN

Number of Customers: 226
2013-2014 Peak: 495 kW
2013-2014 Energy: 1,946,356 kWh
Peak Growth Rate: 4.0%
Energy Growth Rate: -1.2%
Internal Generation 2013-2014 Production: None
Mayor: Jim Stephenson
Council Members: David Dallin, Jim Masner, Linda Nixon, Ross Stevens

customer profiles

The number of customers in each profile is as of December 2013

HURRICANE CITY

Number of Customers: 5,989
2013-2014 Peak: 33,731 kW
2013-2014 Energy: 112,033,130 kWh
Peak Growth Rate: 2.6%
Energy Growth Rate: 1.1%
Internal Generation 2013-2014 Production: 4,217,099 kWh
Mayor: John Bramall
Council Members: Ethely Humphries, Pam Humphries, Darin D. Larson, Kevin Tervort, Darren Thomas
Power Board: Jerry Brisk, Mac Hall, Dean Mc Neill, Charles Reeve, Terry Winter

HYRUM CITY

Number of Customers: 2,822
2013-2014 Peak: 15,487 kW
2013-2014 Energy: 80,452,259 kWh
Peak Growth Rate: -3.5%
Energy Growth Rate: -2.9%
Internal Generation 2013-2014 Production: 707,875 kWh
Mayor: Stephanie Miller
Council Members: Scott Allgood, Jared Clawson, Martin Felix, Paul James, Aaron Woolstenhulme

IDAHO ENERGY AUTHORITY INC. (IDEA)

Number of Customers: None
2013-2014 Peak: None
2013-2014 Energy: None
Peak Growth Rate: None
Energy Growth Rate: None
Internal Generation 2013-2014 Production: None
Board of Directors President: Van Ashton
Board of Directors: Barbara Andersen, George Anderson, Van Ashton, Don Bowden, Jim Bowers, Gary Buerkle, Heber Carpenter, Bryan Case, James Cook, Greer Copeland, Richard Damiano, Ken Dizes, Jake Eimers, Jo Elg, Douglas Elliott, Clay Fitch, David Hagen, Doug Hunter, Nate Marvin, Mark Payne, Alan Skinner, Chad Surrage, Annie Terracciano, Brent Wallin, Jim Webb

CITY OF IDAHO FALLS

Number of Customers: 26,533
2013-2014 Peak: 150,180 kW
2013-2014 Energy: 727,668,613 kWh
Peak Growth Rate: 0%
Energy Growth Rate: 1.2%
Internal Generation 2013-2014 Production: 68,328,535 kWh
Mayor: Rebecca Casper
Council Members: Barbara Ehardt, Thomas Hally, Mike Lehto, Ed Marohn, Sharon Parry, Dee David Whittier

KANOSH TOWN

Number of Customers: 265
2013-2014 Peak: 548 kW
2013-2014 Energy: 2,170,640 kWh
Peak Growth Rate: 0%
Energy Growth Rate: -2.8%
Internal Generation 2013-2014 Production: None
Mayor: Earl Gardner
Council Members: Raymond Prows, Jeff Tibbits, Ginger Whitaker, Roger Whitaker

KAYSVILLE CITY

Number of Customers: 8,863
2013-2014 Peak: 43,400 kW
2013-2014 Energy: 145,068,879 kWh
Peak Growth Rate: 3.6%
Energy Growth Rate: 0.1%
Internal Generation 2013-2014 Production: None
Mayor: Steve Hiatt
Council Members: Brett Garlick, Mark Johnson, Susan Lee, Ron Stephens, Jared Taylor

LASSEN MUNICIPAL UTILITY DISTRICT

Number of Customers: 12,130
2013-2014 Peak: 29,317 kW
2013-2014 Energy: 133,052,229 kWh
Peak Growth Rate: 0%
Energy Growth Rate: 0%
Internal Generation 2013-2014 Production: None
President: Richard Vial
Board of Directors: H.W. "Bud" Bowden, Jay Dow, Fred Nagel, Richard Vial, Jess Orionaguena

LEHI CITY

Number of Customers: 16,445
2013-2014 Peak: 82,220 kW
2013-2014 Energy: 280,825,464 kWh
Peak Growth Rate: 9.6%
Energy Growth Rate: 5.3%
Internal Generation 2013-2014 Production: None
Mayor: Bert Wilson
Council Members: Chris Condie, Paul Hancock, Mark Johnson, Johnny Revill, Mike Southwick

LOGAN CITY

Number of Customers: 18,019
2013-2014 Peak: 93,964 kW
2013-2014 Energy: 475,160,003 kWh
Peak Growth Rate: -0.7%
Energy Growth Rate: -1.1%
Internal Generation 2013-2014 Production: 56,511,985 kWh
Mayor: H. Craig Petersen
Council Members: Holly Daines, Herm Olson, Gene Needham, Jeannie Simmonds, Karl Ward
Power Board: Loren Anderson, Richard W. Anderson, Jonathan Badger, Charles Darnell, Fred Duersch, Jim Laub

LOWER VALLEY ENERGY

Number of Customers: 26,564
2013-2014 Peak: 192,129 kW
2013-2014 Energy: 728,667,459 kWh
Peak Growth Rate: 9.9%
Energy Growth Rate: 6.1%
Internal Generation 2013-2014 Production: 10,237,200 kWh
Chairman: Linda Schmidt
President/CEO: James R. Webb
Board of Directors: Fred Brog, Peter Cook, Rod Jensen, Ted Ladd, Dean Lewis, Linda Schmidt (Chair), Nancy Winters

MEADOW TOWN

Number of Customers: 175
2013-2014 Peak: 524 kW
2013-2014 Energy: 1,988,516 kWh
Peak Growth Rate: 2.5%
Energy Growth Rate: -3.5%
Internal Generation 2013-2014 Production: None
Mayor: Lynette Madsen
Council Members: Dennis Bond, Tony Cowley, Lloyd Robinson, Dustan Starley

MONROE CITY

Number of Customers: 1,043
2013-2014 Peak: 2,742 kW
2013-2014 Energy: 9,879,733 kWh
Peak Growth Rate: 8.2%
Energy Growth Rate: 1.0%
Internal Generation 2013-2014 Production: 3,226,480 kWh
Mayor: Kirt Nilsson
Council Members: Joseph Anderson, Johnny Parsons, Perry Payne, Troy Torgersen, Fran Washburn

MORGAN CITY

Number of Customers: 1,722
2013-2014 Peak: 4,811 kW
2013-2014 Energy: 20,645,879 kWh
Peak Growth Rate: 0.4%
Energy Growth Rate: -0.1%
Internal Generation 2013-2014 Production: None
Mayor: Ray Little
Council Members: Shelly Betz, Mike Kendall, Ray W. Little, Tony London, Jeff Wardell

MT. PLEASANT CITY

Number of Customers: 2,141
2013-2014 Peak: 4,403 kW
2013-2014 Energy: 22,275,441 kWh
Peak Growth Rate: 3.9%
Energy Growth Rate: 1.6%
Internal Generation 2013-2014 Production: 5,394,732 kWh
Mayor: David Blackham
Council Members: Justin Atkinson, Monte Bona, Ann Deuel, Jeff McDonald, Kevin Stallings

MURRAY CITY

Number of Customers: 17,570
2013-2014 Peak: 103,480 kW
2013-2014 Energy: 428,244,580 kWh
Peak Growth Rate: 1.6%
Energy Growth Rate: 0.4%
Internal Generation 2013-2014 Production: 18,761,167 kWh
Mayor: Ted Eyre
Council Members: Jim Brass, Blair Camp, Brett Hales, David Nicponski, Diane Turner

customer profiles

The number of customers in each profile is as of December 2013

NORTHERN WASCO COUNTY PEOPLE'S UTILITY DISTRICT

Number of Customers: *9,827*
2013-2014 Peak: *108,973 kW*
2013-2014 Energy: *580,178,856 kWh*
Peak Growth Rate: *19.4%*
Energy Growth Rate: *7.8%*
Internal Generation 2013-2014 Production: *37,912,811 kWh*
President: *Barbara Nagle*
Board of Directors: *Howard Gonser, Barbara Nagle, Milton Skov, Clay Smith, Dan Williams*

OAK CITY

Number of Customers: *273*
2013-2014 Peak: *770 kW*
2013-2014 Energy: *3,297,242 kWh*
Peak Growth Rate: *0.8%*
Energy Growth Rate: *1.0%*
Internal Generation 2013-2014 Production: *None*
Mayor: *Ken Christensen*
Council Members: *Craig Dutson, Gary Lebaron, Jeff Lyman, Dave Steele*

TOWN OF PARAGONAH

Number of Customers: *253*
2013-2014 Peak: *476 kW*
2013-2014 Energy: *1,929,735 kWh*
Peak Growth Rate: *6.5%*
Energy Growth Rate: *-0.2%*
Internal Generation 2013-2014 Production: *None*
Mayor: *Constance Robinson*
Council Members: *Brady Abbott, Mark Barton, Marge Cipkar, Earl Olsen*
Power Board: *Royce Barton, Bill Johnson, Greg Judd, Robbie Topham*

PAROWAN CITY

Number of Customers: *1,663*
2013-2014 Peak: *3,118 kW*
2013-2014 Energy: *14,315,360 kWh*
Peak Growth Rate: *-4.6%*
Energy Growth Rate: *-4.8%*
Internal Generation 2013-2014 Production: *1,932,848 kWh*
Mayor: *Donald Landes*
Council Members: *Alan Adams, Ben Johnson, Troy Houston, Steven Thayer, Steve Weston*
Power Board: *Alan Adams, Clair Benson, Ben Johnson, Larry Overson, John Robertson (Chair)*

PAYSON CITY

Number of Customers: *5,991*
2013-2014 Peak: *27,614 kW*
2013-2014 Energy: *121,840,841 kWh*
Peak Growth Rate: *0.5%*
Energy Growth Rate: *0.7%*
Internal Generation 2013-2014 Production: *3,820,209 kWh*
Mayor: *Richard Moore*
Council Members: *JoLynn Ford, Kim Hancock, Michael Hardy, Scott Phillips, Larry Skinner*
Power Board: *Don Christiansen, Ron Gordon, Charlie Thompson*

PLUMAS SIERRA RURAL ELECTRIC COOPERATIVE

Number of Customers: *7,855*
2013-2014 Peak: *31,100 kW*
2013-2014 Energy: *162,442,000 kWh*
Peak Growth Rate: *0.6%*
Energy Growth Rate: *-1.5%*
Internal Generation 2013-2014 Production: *29,046,740 kWh*
President: *Dave Roberti*
Board of Directors: *Tom Hammond, David Hansen, Dan Kenney, Chris Miller, Fred Nelson, Ole Olsen, Dave Roberti*

PRICE CITY

Number of Customers: *5,101*
2013-2014 Peak: *17,264 kW*
2013-2014 Energy: *78,271,002 kWh*
Peak Growth Rate: *2.8%*
Energy Growth Rate: *-4.6%*
Internal Generation 2013-2014 Production: *None*
Mayor: *Joe L. Piccolo*
Council Members: *Wayne Clausing, Rick Davis, Layne Miller, Miles Nelson, Kathy Hanna-Smith*

CITY OF SANTA CLARA

Number of Customers: *2,184*
2013-2014 Peak: *13,973 kW*
2013-2014 Energy: *37,814,467 kWh*
Peak Growth Rate: *0.7%*
Energy Growth Rate: *-0.8%*
Internal Generation 2013-2014 Production: *1,420,665 kWh*
Mayor: *Rick T. Rosenberg*
Council Members: *Jerry Amundsen, Herb Basso, Mary Jo Hafen, Kenneth Sizemore, David Whitehead*

SOUTH UTAH VALLEY ELECTRIC SERVICE DISTRICT

Number of Customers: *3,272*
2013-2014 Peak: *14,027 kW*
2013-2014 Energy: *53,898,840 kWh*
Peak Growth Rate: *2.8%*
Energy Growth Rate: *2.0%*
Internal Generation 2013-2014 Production: *8,560,682 kWh*
Mayor of Elk Ridge: *Hal Shelley*
Mayor of Woodland Hills: *Steve Lauritzen*
General Manager: *Dan Ellsworth*
Board of Trustees: *Nelson Abbott, Joel Brown, Brent Gordon, Blair Hamilton, Steve Lauritzen, Ray Loveless, Paul Meredith*

SPRING CITY

Number of Customers: *525*
2013-2014 Peak: *968 kW*
2013-2014 Energy: *2,988,795 kWh*
Peak Growth Rate: *10.9%*
Energy Growth Rate: *-2.2%*
Internal Generation 2013-2014 Production: *1,360,500 kWh*
Mayor: *Jack Monnett*
Council Members: *Scott Allred, Keith Christison, Keith Coltharp, Douglas Durfey, Neil Sorensen*
Power Board: *Dennis Erickson, Richard Hansen, George Kenzy, Neil D. Sorensen, Danny Winona*

SPRINGVILLE CITY

Number of Customers: *10,758*
2013-2014 Peak: *56,810 kW*
2013-2014 Energy: *258,920,462 kWh*
Peak Growth Rate: *-0.5%*
Energy Growth Rate: *0.9%*
Internal Generation 2013-2014 Production: *6,451,106 kWh*
Mayor: *Wilford Clyde*
Council Members: *Rick Child, Craig Conover, Christopher Creer, Dean Olsen, Chris Sorenson*
Power Board: *Clair Anderson, Rod Andrews, Travis Ball, Elizabeth Crandall, Tom Hawks, Jason Miller, Patrick Monney, Darren Wolz*

CITY OF ST. GEORGE

Number of Customers: *28,393*
2013-2014 Peak: *179,850 kW*
2013-2014 Energy: *659,306,890 kWh*
Peak Growth Rate: *2.1%*
Energy Growth Rate: *0.4%*
Internal Generation 2013-2014 Production: *89,717,808 kWh*
Mayor: *Jon Pike*
City Manager: *Gary Esplin*
Council Members: *Gilbert Almquist, Bette Arial, Joe Bowcutt, Michelle Randall, Jimmie Hughes*

TRUCKEE DONNER PUBLIC UTILITY DISTRICT

Number of Customers: *13,283*
2013-2014 Peak: *-31,485 kW*
2013-2014 Energy: *145,224,659 kWh*
Peak Growth Rate: *-9.4%*
Energy Growth Rate: *-2.0%*
Internal Generation 2013-2014 Production: *None*
President: *Jeff Bender*
Board of Directors: *Joseph Aguera, Jeff Bender, Bob Ellis, J. Ronald Hemig, Tony Laliotis*

WASHINGTON CITY

Number of Customers: *6173*
2013-2014 Peak: *32,271 kW*
2013-2014 Energy: *101,941,810 kWh*
Peak Growth Rate: *2.5%*
Energy Growth Rate: *-0.7%*
Internal Generation 2013-2014 Production: *2,876,510 kWh*
Mayor: *Kenneth Nielson*
Director of Power: *Kelly Carlson*
Council Members: *Garth E. Nisson, Thad Seegmiller, Kress Staheli, Ron Truman, Jeff Turek*

WEBER BASIN WATER CONSERVANCY DISTRICT

2013-2014 Peak: *7,307 kW*
2013-2014 Energy: *20,149,746 kWh*
Peak Growth Rate: *43.6%*
Energy Growth Rate: *68.2%*
Internal Generation 2013-2014 Production: *13,495,540 kWh*
General Manager/CEO: *Tage I. Flint*
Board of Directors President: *Kym O. Buttschardt*
Board of Trustees: *Kym O. Buttschardt, Jay V. Christensen, Kerry W. Gibson, John Petroff Jr., Kyle R. Stephens, Eric B. Storey, Paul C. Summers, Dave Ure, Dee Alan Waldron*

statements of cash flow

Year ended March 31

	2014	2013
Operating activities		
Cash received from customers	$ 171,238,737	$ 177,032,306
Cash payments to suppliers for goods and services	(144,049,439)	(130,092,747)
Cash payments to employees for services	(5,451,616)	(4,142,074)
Cash payments for ad valorem taxes	(782,774)	(718,804)
Unearned revenue	4,831,116	24,927,005
Net cash provided by operating activities	**25,786,024**	**67,005,686**
Capital and related financing activities		
Disbursements for utility plant and equipment	(2,465,786)	(5,922,909)
Proceeds from issuance of long-term debt	2,025,000	83,936,531
Disbursement for bond refunding	(2,936,000)	(83,583,513)
Principal disbursement on revenue bonds	(10,393,000)	(7,843,000)
Interest disbursement on revenue bonds	(9,908,214)	(8,481,419)
Bond issuance costs	(103,181)	(2,591,569)
Distribution	(3,077,717)	(4,965,442)
Net cash used in capital and related financing activities	**(26,858,898)**	**(29,451,321)**
Noncapital and related financing activities		
Draws on lines of credit	152,587,391	160,881,214
Disbursements on lines of credit	(149,588,809)	(159,029,796)
Outstanding checks in excess of transfers	–	(887,662)
Proceeds from issuance of long-term debt	3,005,000	102,034,334
Distribution	–	(17,121,412)
Payment for energy prepayment	–	(114,574,795)
Net cash used in noncapital and related financing activities	**6,003,582**	**(28,698,117)**
Investing activities		
Cash received from investments	411,917	3,950,995
Cash paid for investments	(1,119,353)	–
Restricted assets:		
Cash received from investments	2,177,609	7,633,878
Cash paid for investments	(5,328,864)	(20,983,691)
Interest income received	564,713	569,060
Net cash (used in) provided by investing activities	(3,293,978)	(8,829,758)
Increase (decrease) in cash	1,636,730	26,490
Current assets - cash balance at beginning of year	26,490	–
Current assets - cash balance at end of year	$ **1,663,220**	$ **26,490**

statements of net position

year ended march 31

Assets	2014	2013
Current assets:		
Cash	$ 1,663,220	$ 26,490
Receivables	22,005,220	21,678,180
Prepaid expenses and deposits	6,415,052	5,857,972
Investments	5,474,245	4,766,809
Current portion of energy prepayment	5,724,341	5,724,341
	41,282,078	38,053,792
Restricted assets:		
Interest receivable	53,567	52,863
Investments	49,859,729	47,466,226
	49,913,296	47,519,089
Capital assets:		
Generation	263,676,496	261,347,204
Transmission	84,669,469	84,669,469
Furniture and equipment	1,071,183	1,171,210
	349,417,148	347,187,883
Less accumulated depreciation	(197,408,223)	(180,884,163)
	152,008,925	166,303,720
Other assets:		
Energy prepayment, less current portion	99,036,797	105,448,353
Deferred outflow of resources		
Deferred refunding charges	631,770	737,246
Total assets and deferred outflows of resources	**$ 342,872,866**	**$ 358,062,200**

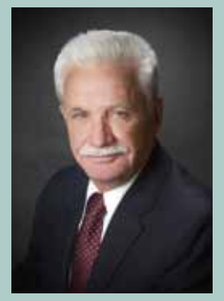
Liabilities and net position	2014	2013
Current liabilities:		
Accounts payable	11,580,295	12,753,532
Accrued liabilities	4,395,715	5,240,595
Lines of credit	12,400,000	9,401,418
Current portion of uneared revenue	2,469,830	1,995,179
	30,845,840	29,390,724
Liabilities payable from restricted assets:		
Accrued interest payable	2,940,560	3,050,175
Current portion of long-term debt	12,563,790	12,315,541
	15,504,350	15,365,716
Long-term debt:		
Bonds payable, less current portion	212,829,000	221,460,000
Unamortized bond discount	(252,553)	(280,406)
Unamortized bond premium	14,759,735	16,626,379
	227,336,182	237,805,973
Other liabilities:		
Unearned revenue, less current portion	29,840,505	27,945,757
Deferred inflows of resources		
Net costs advanced through billings to Members	34,170,425	42,489,038
Net position:		
Net investment in capital assets	17,940,678	9,993,129
Restricted for project costs	4,438,565	7,324,005
Unrestricted	(17,203,679)	(12,252,142)
	5,175,564	5,064,992
Total libilities, deferred inflows of resources and net position	**$ 342,872,866**	**$ 358,062,200**

statements of revenues & expenses & changes in net positon

year ended march 31

Operating Revenues	2014	2013
Power sales	$ 172,024,520	$ 160,969,130
Other	2,002,973	18,553,445
	174,027,493	179,522,575
Operating expenses:		
Cost of power	144,309,557	131,199,044
In lieu of ad valorem taxes	788,008	727,137
Depreciation	16,760,581	16,409,897
General and administrative	9,022,623	7,407,758
	170,880,769	155,743,836
Operating income	3,146,724	23,778,739
Nonoperating revenues (expenses):		
Interest espense	(7,981,532)	(6,917,286)
Investment and other income (expense), net	(295,516)	(1,735,649)
Deferred inflows of resources – net costs advanced	8,318,613	3,566,665
	41,565	(5,086,270)
Change in net position	3,188,289	18,692,469
Net position at beginning of year	5,064,992	8,459,377
Distributions to members	(3,077,717)	(22,086,854)
Net position at end of year	$ 5,175,564	$ 5,064,992

board of directors



Les Williams
BEAVER CITY

Jeremy Redd
BLANDING CITY

Allen Johnson
CITY OF BOUNTIFUL

Dave Burnett
BRIGHAM CITY

Gene Shawcroft
CENTRAL UTAH WCD

Adam Ferre
EAGLE MOUNTAIN CITY

Isaac Jones
CITY OF ENTERPRISE

Ted Olson
EPHRAIM CITY

Casey Anderson
FAIRVIEW CITY

Robert Erquiaga
CITY OF FALLON, NV

Eric Larsen
FILLMORE CITY

Jason Norlen
HEBER LIGHT & POWER

Dave Imlay
HURRICANE CITY

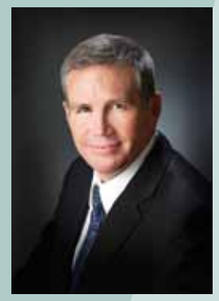
Matt Draper
HYRUM CITY

Jackie Flowers
CITY OF IDAHO FALLS, ID

Bruce Rigby
KAYSVILLE CITY

William Stewart
LASSEN MUD, CA

Joel Eves
LEHI CITY



Mark Montgomery
LOGAN CITY

Daniel Peterson
MONROE CITY

Paul Simmons
MORGAN CITY

Shane Ward
MT. PLEASANT CITY

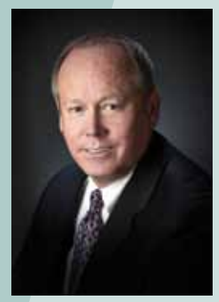
Blaine Haacke
MURRAY CITY

Dwight Day
OAK CITY

Von Mellor
PAROWAN CITY

Ron Crump
PAYSON CITY

Nick Tatton
PRICE CITY



Jack Taylor
CITY OF SANTA CLARA

Ray Loveless
SOUTH UTAH VALLEY ESD

Kent Kummer
SPRING CITY

Leon Fredrickson
SPRINGVILLE CITY

Phillip Solomon
CITY OF ST. GEORGE

Stephen Hollabaugh
TRUCKEE DONNER PUD, CA

Roger Carter
WASHINGTON CITY

Chris Hogge
WEBER BASIN CD

(Not Pictured)

Dwight Langer
NORTHERN WASCO COUNTY PUD, WY

Officers

Allen Johnson
CHAIRMAN

Matt Draper
VICE CHAIRMAN

Dwight Day
SECRETARY

Dave Imlay
TREASURER

project review

HUNTER PROJECT *Hunter II, part of the Hunter Station in Emery County, Utah, is a coal-fired, steam-electric generating unit with a net capacity of 446 megawatts. Hunter, jointly owned by PacifiCorp, Deseret Generation and Transmission Co-operative and UAMPS, has commercially operated since June 1980. UAMPS owns an undivided 14.582 percent interest in Unit II, representing 65 megawatts of capacity and energy.*

SAN JUAN PROJECT *UAMPS acquired its 7.028 percent undivided ownership interest in Unit 4 of the San Juan Station in 1994. The San Juan Station, located northwest of Farmington, New Mexico, provides 35 megawatts of capacity and energy through a coal-fired, steam-electric generating plant. Unit 4, in commercial operation since 1979, is jointly owned by the Public Service Company of New Mexico, the city of Farmington, New Mexico, M-S-R Public Power Agency, the county of Los Alamos, New Mexico, the city of Anaheim, California, and UAMPS.*

INTERMOUNTAIN POWER PROJECT *Intermountain Power Agency (IPA) is a political subdivision of the state of Utah organized in 1977 by 23 Utah municipalities. IPA's Intermountain Power Project includes a two-unit, coal-fired, steam-electric generating station, with a net capacity of 1,800 megawatts. The generating station is located in Delta, Utah. UAMPS acts as a scheduling agent for those members who have called-back capacity and energy from the project pursuant to the Excess Power Sales Agreement.*

COLORADO RIVER STORAGE PROJECT *The Colorado River Storage Project (CRSP) is federally owned and operated by the United States Bureau of Reclamation. One purpose of CRSP is the production of hydroelectric capacity and energy. The Western Area Power Administration (Western) markets and transmits CRSP power in 15 western and central states. Western has 10,000 megawatts of capacity in 56 power plants. UAMPS acts as a single purchasing agent for our members and has a firm allocation of CRSP capacity and energy that is purchased through the Integrated Contract for Electric Services.*

FIRM POWER SUPPLY PROJECT *The Firm Power Supply Project manages various power supplies for participating members. The project agreement provides flexible terms for the purchase and the sale of capacity and energy from multiple resources. This project includes the wind purchase from the Pleasant Valley Wind Energy Facility through Iberdrola Energy.*

CENTRAL-ST. GEORGE PROJECT *The focus of the Central-St. George Project is to improve the quality and reliability of transmission service to the members in southwestern Utah. The project includes a 345 to 138 kV Central substation, 21 miles of double circuit 138 kV transmission line from the Central substation to the St. George substation, four miles of 138 kV transmission line from the St. George substation to the 138 to 69 kV River substation, 12 miles of transmission line connecting the River substation to Hurricane City and other system upgrades.*

CRAIG-MONA PROJECT *The Craig-Mona Project involves the transmission capability of two interconnected 345 kV transmission lines. UAMPS owns a 15 percent interest in the first segment, running west from Craig, Colorado to the Bonanza Power Plant in northeast Utah. UAMPS holds an entitlement to 54 megawatts of capacity in the second segment from Bonanza to an interconnection at Mona, Utah.*

PAYSON PROJECT *The Payson Project represents the Nebo Power Station, a 140 megawatt combined cycle gas-fired generating facility in Payson City, Utah. The facility began operating in June 2004. The facility includes a General Electric Frame 7EA gas turbine, a heat recovery steam generator, a steam turbine, condensers and a cooling tower along with related 138 kV and 46 kV electric substations and transmission lines and gas pipelines.*

POOL PROJECT *The Pool Project provides an hourly resource clearinghouse where UAMPS acts as agent for the scheduling and dispatch of resources including the purchase of any resources and/or reserves required to meet each member's electric system load, the sale of any member's resources which are deemed surplus to meet its electric system load and the utilization of transmission rights to effect resource deliveries to, and sales by, each member.*

RESOURCE PROJECT *Through the Resource Project, UAMPS conducts analyses and studies of new power supply and transmission projects. Additionally, through the project, UAMPS has developed its Smart Energy Efficiency Program, designed to lower energy demand and cut costs for both its members and the consumers they serve.*

MEMBER SERVICES PROJECT *The Member Services Project addresses community needs. Through the project, a wider buying base is available for equipment purchases or special services that improve service for the members' customers. Services may include educational programs, material purchases and customer satisfaction surveys.*

GOVERNMENT AND PUBLIC AFFAIRS PROJECT *Lobbying and the political considerations of the members who elect to participate in these actions fall under the Government and Public Affairs Project. Nationally and locally, UAMPS represents a strong political stance on issues related to electric utilities and the public power movement.*

HORSE BUTTE PROJECT *UAMPS undertook the development, acquisition and construction of a 57.6 MW wind farm comprised of 32 Vestas V-100 1.8 MW wind turbines and related facilities and equipment. Upon commercial operation, UAMPS sold the facility to a private investor which it has entered into a Power Purchase Agreement for the entire output of the farm. This structure provides UAMPS the lowest possible cost. The facility is located approximately 16 miles east of the City of Idaho Falls and commenced commercial operation on August 15, 2012. The project will provide UAMPS members with a long-term supply of renewable electric energy and associated environmental attributes.*

NATURAL GAS PROJECT *The Project was formed in 2008 to acquire economical supplies of natural gas as fuel for electric generation. Natural gas purchases may include spot, daily, monthly or short-term and prepaid transactions.*

FREEDOM PROJECT *UAMPS is investigating The Dalles Dam North Fishway Auxiliary Water Supply Intake system to accommodate an additional hydroelectric project.*

VEYO HEAT RECOVERY PROJECT *The Project is a 7.8 MW heat recovery energy generation system that is being developed and constructed adjacent to a natural gas compressor station owned and operated by Kern River Gas Transmission Company in Southwestern Utah.*

project participation

	HUNTER	SAN JUAN	IPP	CRSP	FIRM POWER SUPPLY	CENTRAL – ST. GEORGE	CRAIG–MONA	PAYSON	POOL	RESOURCE	MEMBER SERVICES	GOVT. & PUBLIC AFFAIRS	HORSE BUTTE WIND	NATURAL GAS*	FREEDOM	VEYO HEAT RECOVERY
BEAVER CITY	●	●	●	●	●				●	●	●	●	●			
BLANDING CITY		○		○	○				○	○	○	○	○	○		
CITY OF BOUNTIFUL		●	●	●			●		●	●	●	●				
BRIGHAM CITY									○	○	○		○			
CENTRAL UTAH WATER CONSERVANCY DISTRICT				●							●	●				
EAGLE MOUNTAIN CITY					○				○	○	○	○	○	○		
CITY OF ENTERPRISE	●	●	●	●	●	●	●		●	●	●	●	●			
EPHRAIM CITY	○		○	○	○		○	○	○	○	○	○	○			
FAIRVIEW CITY	●		●	●	●			●	●	●	●	●	●	●		
CITY OF FALLON, NV					○				○	○		○	○			
FILLMORE CITY	●	●	●	●	●				●	●	●	●	●			
CITY OF FREDONIA, AZ					○						●					
CITY OF GALLUP, NM									●		●					
HEBER LIGHT AND POWER	○		○		○		○		○	○	○	○	○			
HOLDEN TOWN	●		●	●	●				●	●	●	●				
HURRICANE CITY	○	○	○	○	○	○		○	○	○	○	○	○	○		
HYRUM CITY	●	●	●	●	●			●	●	●	●	●	●			
IDAHO ENERGY AUTHORITY INC., ID									●							
CITY OF IDAHO FALLS, ID					●				●	●	●	●	●			
KANOSH TOWN	○		○	○	○				○	○	○	○				
KAYSVILLE CITY	●	●	●	●	●			●	●	●	●	●	●			●
LASSEN MUNICIPAL UTILITY DISTRICT, CA										○						
LEHI CITY	●	●	●	●	●		●	●	●	●	●	●	●			●
LOGAN CITY	○		○	○	○		○	○	○	○	○	○				○
LOWER VALLEY ENERGY, WY									●				●	●		
MEADOW TOWN	○		○	○	○				○		○	○				
MONROE CITY	●		●	●	●			●	●	●	●	●				
MORGAN CITY	○	○	○	○	○				○	○	○	○	○			
MT. PLEASANT CITY	●		●	●	●			●	●	●	●	●	●			
MURRAY CITY	○	○	○				○		○		○	○				
NORTHERN WASCO COUNTY PEOPLE'S UTILITY DISTRICT, OR									●	●					●	
OAK CITY	○		○	○					○	○	○	○				
TOWN OF PARAGONAH		●		●	●				●		●	●	●			
PAROWAN CITY	○		○	○					○		○	○				
PAYSON CITY	●	●		●	●		●	●	●	●	●	●		●		
PLUMAS SIERRA RURAL ELECTRIC COOPERATIVE, CA					○				○	○				○		
PRICE CITY			●		●				●	●	●	●	●			
CITY OF SANTA CLARA	○	○		○	○	○		○	○	○	○	○	○	○		○
SOUTH UTAH VALLEY ELECTRIC SERVICE DISTRICT		●		●	●			●	●	●	●	●				
SPRING CITY	○		○	○	○			○	○	○	○	○				○
SPRINGVILLE CITY		●		●	●		●	●	●	●	●	●	●			
CITY OF ST. GEORGE						○	○		○	○						
TRUCKEE DONNER PUBLIC UTILITY DISTRICT, CA					●			●	●	●		●	●	●		●
WASHINGTON CITY				○	○	○		○	○	○	○	○	○	○		○
WEBER BASIN WATER CONSERVANCY DISTRICT				●	●				●		●	●				

**Payson Project is a participant in the Natural Gas Project.*

member area map

UAMPS

Utah Associated Municipal Power Systems

155 North 400 West, Suite 480 ~ Salt Lake City, Utah 84103 ~ 800-872-5961

www.uamps.com